

CUSD Bond Oversight Committee Minutes
5/19/2010

Call to: 6:03

Attendance: Allen Breed, Nick Hodgson, Dennis Dunnigan and Jean Gonsalves

Absent: Darlene Gibson and Rand Zeller

Guest in Attendance: Pat Van Lieshout, Mark Campbell and Mike Merrill

Future meeting: Undetermined and will be announce once the pending bid from Bobo Construction is completed and ready for committee review.

President report: CUSD Board gave approval for \$6500 to be used to obtain a bid from Bobo Construction for a “Best Price” construction of a ‘shell’ for the PAC. Board unanimously approved the motion to move forward cautiously with the bid process.

FYI, Estimate cost to borrow currently around 3.5%-4%. Bobo’s current bid as of June 1st is between 3-5 Mil.

Committee discussed a joint message in the future from CUSD and BOC to the public re: status of the bond. Also discussed study session with both to come together prior to public recommendations to the CUSD board.

TMS Site Update: 95% complete. Site is 80% complete. The fire pump is scheduled for the end of June. Landscape will run 20K and is out of contract bid. Labor, legal, Cal Financial, etc. are not part of the current bid figures.

TMS Track Update: Track complete. The movement of the surface due to heat is fixed but generally by cooling weather. The future of the contract for remaining fields is still pending.

State match/eligibility funds update: New eligibility funds available due to Toyon: Modernization \$3,191,000 total. There is still no time line for disbursement.

No public comment at this time.

Adjourned: 6:50