

## **CUSD Bond Oversight Committee Minutes**

### **2/24/10**

**Call to order:** 6:00 p.m.

**Attendance:** Rand Zeller, Jean Gonsalves, Allen Breed, Dennis Dunnigan, Nick Hodgson, Darlene Gibson.

**Guest in attendance:** Mike Merrill, Mark Campbell, Pat Van Lieshout, John Yerman, Randall Youngblood, Pam Taylor and Sandy Hoffman

The minutes from the last meeting were not available for approval.

**Amendment to President:** Nick Hodgson

**Funding Report:** Mike Merrill reviewed the spreadsheet of updated bond expenditures as submitted to California Financial Services for the district audit. While the figures are basically unchanged, due to the required format of this report, funds are shown moved from Cal USD network to VSE to put figure over \$5 Million to get state match of \$4,324,633.

Change to spreadsheet: Delete CHS Bleachers as not owed.

The state match for Toyon Classrooms and Field are still pending.

Pending expenditures: Performing arts center, Toyon Classrooms and Toyon Fields.

\$50,000 Prop 40 Grant from Calaveras County is coming back to school as part of a joint venture.

**TMS Update:** Pat Van Lieshout reports that the progress on the 2 story building is going well. There was an additional change order #3 added that included the Bridge, 5 conduit w/ boxes, foundation build-up, spoils removal and 2 closets added for a total of \$49,724,00.

The contractors on the track are working closely with the district to conclude issues. We are waiting for warmer weather to finish seaming the lanes. Potential deadline, spring. No commitment for completing the construction of the second field will be held until all problems are resolved with the track.

**President's report:** Nick Hodgson and Dennis Dunnigan met with Wendy Bobo regarding options on moving forward on the Performing Arts Center.

#1: Get estimate on having a shell built with the funds we do have available and wait for additional funds to be raised or matched by state to work toward completion. Building would have to be build 'weatherized' for its' own protection.

#2: Start the building with what we currently have available and commit to a Lease/Lease back with Bobo or another company.

After discussion, Pat was asked to speak with Bobo and get an estimated cost for a report that would tell us if we have enough to begin and weatherize a 'shell' structure. Once we have the cost for the report, the committee will present it to the School Board for approval.

It was also discussed that getting the estimated terms of a Lease/Lease back would allow the School Board Trustees to make a thorough decision on moving forward with the second idea.

**Public Comment:** Rail Road Flat Elementary Principal Randall Youngblood was joined by Pam Taylor and Sandy Hoffman requesting an update on the bond funds that were to go to modernizing Rail Road Flat School. Mark advised that due to the current status of the remaining bond funds, that no funds were likely to be directed to RRF.

\*\*No discussion from Nick, Dennis or Mike regarding the district's ability to service additional debt at this meeting.

\*\*Future meeting dates past March not set.

**Next meeting:** Wednesday, March 24, 2010 at 6:00 p.m. CUSD office.

**Meeting Adjourned 7:40 p.m.**

\*\*Agenda items not discussed.