

Calaveras Unified School

District

First Interim Report

2011

*revised based on most recent State Budget notification

YEAR	ADA	UNDEFICITED REVENUE	TAKEAWAYS	FUNDED REVENUE LIMIT	CHANGE IN DOLLARS
2007-08	3467.81	\$5791.20	+\$24.80/ADA	\$5816	+86,002
2008-09	3452.26	\$6120.20	7.844% CUT	\$5682	(1,512,781)
2009-10	3391.02	\$6382.20	18.355% CUT	\$5210	(3,974,954)
2010-11	3284.95	\$6382.20 (0.39%)CUT	17.963% CUT 3.855% CUT	\$5235	(3,785,312)
2011-12	3166.82	\$6499.60	19.754% CUT Flat funding ("trigger cuts?")	\$5275*	(4,242,455) (1,530,500)???

Deficit Programs

- After School Programs: \$30,498
- Special Education Programs: \$1,332,562
- Deferred Maintenance Program: \$123,000
- Transportation: \$236,550 + \$685,000 (“Trigger Language”)
- Revenue Limit reduction: \$825,500 (“Trigger Language”)
- Declining Enrollment: 46 students \$240,000

“Trigger Cuts”

- **Tier 0:** revenues are less than \$1 billion below the forecast = no changes required.
 - **Tier 1:** revenues fall between \$1 billion and \$2 billion short of the forecast = cuts to child care programs... (~\$20,000).
 - +
 - **Tier 2:** revenues fall more than \$2 billion below the forecast = 50% hit to transportation funding (\$685,000) AND \$250/per ADA cut to revenue limit (\$825,500) = 4%.
- Newest question...will these be on-going to address the structural deficit of 2012-13 and beyond???

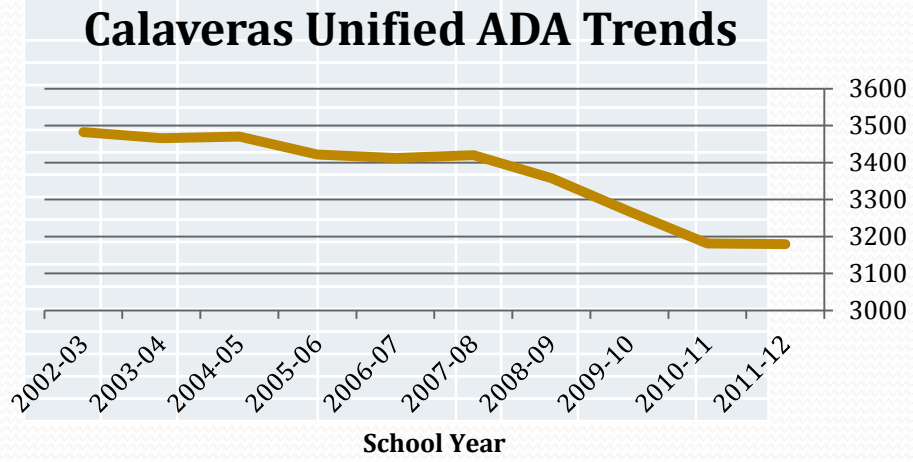
Staffing

- Returned 6 teachers from layoff this fall
- Most classified positions restored, some hours/days still down
- Continue to staff classes at 30:1 ratio with special look to grades K-3.
- Goal is to keep positions that we have returned, but must keep an eye to enrollment projections and state funding.
- Any one-time sources of money should not go to on-going costs...although this has become reality for most districts.

What can we expect next?

- Continued declining enrollment
- Categorical dollars holding steady for now
- Cash flow issues as taxes and state funding come in very erratically. Deferrals a part of our daily life.
- Continued cuts of 19.754% to our revenue limit dollars.
- Unfunded COLA's, therefore we are budgeting flat.

Calaveras Unified ADA Trends		
School Year	ADA	Reporting Period
2011-12	3179.67	Estimated P-2
2010-11	3181.09	Actual P-2
2009-10	3267.98	Actual P-2
2008-09	3357.86	Actual P-2
2007-08	3420.23	Actual P-2
2006-07	3412.65	Actual P-2
2005-06	3421.68	Actual P-2
2004-05	3470.49	Actual P-2
2003-04	3466.21	Actual P-2
2002-03	3482.04	Actual P-2

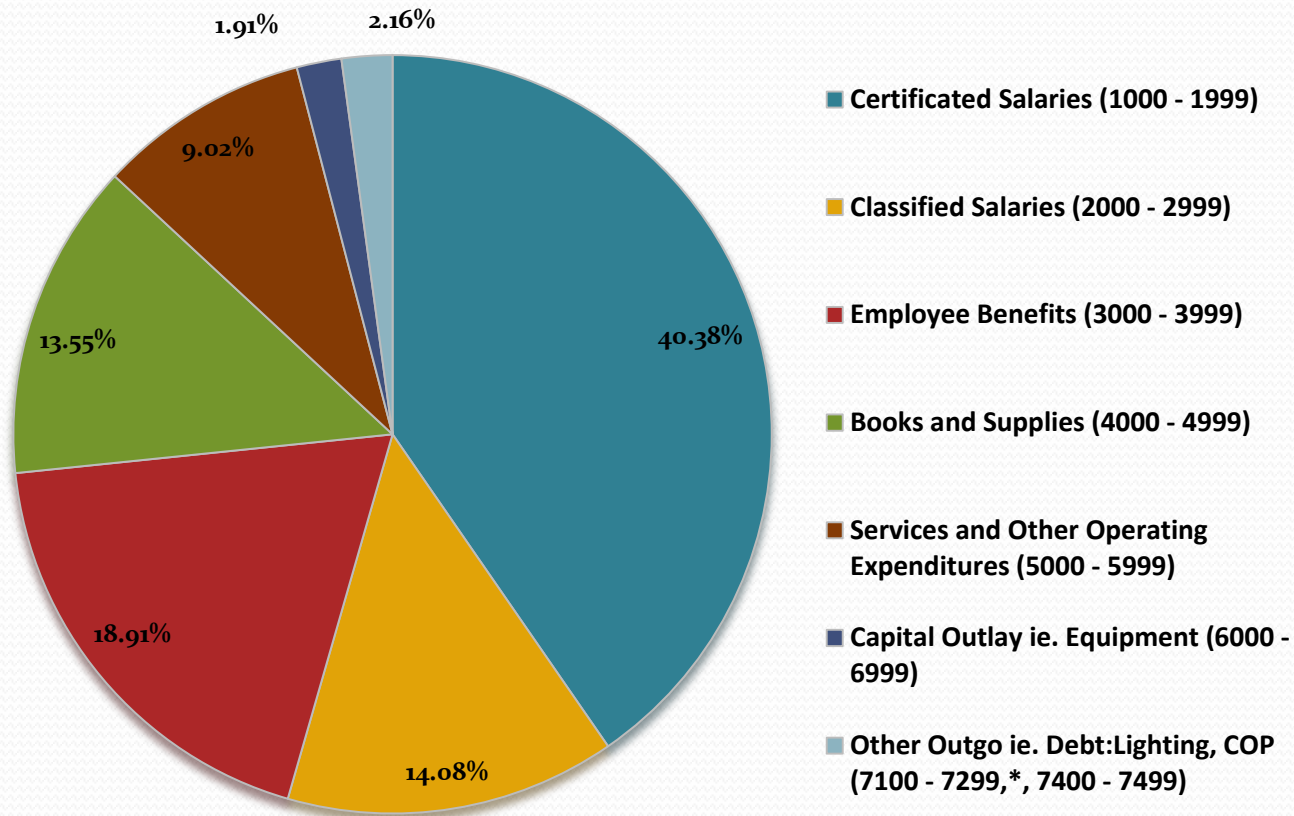


Designated Reserves

- *Our Assigned Fund Balance includes:*

Facility Improvements	\$ 250,000
Emergency Compliance Repairs	\$ 300,000
Revolving Cash	\$ 20,000
School Bus Match grant	\$ 130,000
Special Education Unforeseen	\$ 300,000
Technology Hardware	\$ 200,000

Expenditures by Object



CALAVERAS UNIFIED SCHOOL DISTRICT

General Fund Revenue and Expenses

2011-12 First Interim

Categories	2011-12 Original Budget			2011-12 1st Interim			Change \$\$\$
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	
Revenues							
Revenue Limit	16,561,758.06	802,852.19	17,364,610.25	16,261,248.48	802,852.19	17,064,100.67	(300,509.58)
Federal	44,433.00	1,667,285.41	1,711,718.41	44,433.00	2,022,053.46	2,066,486.46	354,768.05
Other State	2,494,986.44	1,581,896.00	4,076,882.44	2,491,896.24	1,593,779.00	4,085,675.24	8,792.80
Other Local	372,954.34	1,542,258.03	1,915,212.37	301,431.83	1,978,526.38	2,279,958.21	364,745.84
Total Revenues	\$ 19,474,131.84	\$ 5,594,291.63	\$ 25,068,423.47	\$ 19,099,009.55	\$ 6,397,211.03	\$ 25,496,220.58	427,797.11
Expenditures							
Certificated Salaries	9,187,905.97	2,588,856.11	11,776,762.08	9,330,768.71	2,681,605.42	12,012,374.13	235,612.05
Classified Salaries	1,949,651.07	2,178,777.09	4,128,428.16	1,932,937.97	2,255,157.44	4,188,095.41	59,667.25
Employee Benefits	4,427,405.63	1,550,222.45	5,977,628.08	4,126,281.25	1,499,896.35	5,626,177.60	(351,450.48)
Books & Supplies	242,392.27	743,732.57	986,124.84	1,408,063.68	2,622,475.68	4,030,539.36	3,044,414.52
Contracted Services	1,947,529.13	546,122.89	2,493,652.02	1,981,471.90	701,485.61	2,682,957.51	189,305.49
Capital Outlay	0.00	70,000.00	70,000.00	0.00	567,936.33	567,936.33	497,936.33
Other Outgo	388,358.52	91,227.72	479,586.24	421,318.99	121,128.32	542,447.31	62,861.07
Total Expenditures	\$ 18,143,242.59	\$ 7,768,938.83	\$ 25,912,181.42	\$ 19,200,842.50	\$ 10,449,685.15	\$ 29,650,527.65	3,738,346.23
Deficiency of Revenue/Expense	1,330,889.25	(2,174,647.20)	(843,757.95)	(101,832.95)	(4,052,474.12)	(4,154,307.07)	
Total Other Financing	(2,156,126.77)	2,174,647.20	18,520.43	(2,412,999.67)	2,449,344.54	36,344.87	
Net Increase/Decrease to Fund Balance	(825,237.52)	0.00	(825,237.52)	(2,514,832.62)	(1,603,129.58)	(4,117,962.20)	
Beginning Balance	0.00	0.00	0.00	3,943,405.52	1,603,129.58	5,546,535.10	
Net Change	(825,237.52)	0.00	(825,237.52)	(2,514,832.62)	(1,603,129.58)	(4,117,962.20)	
Ending Balance	\$ (825,237.52)	\$ 0.00	\$ (825,237.52)	\$ 1,428,572.90	\$ 0.00	\$ 1,428,572.90	

CASH FLOW

- Months for which CUSD runs negative...
 - October 2011 (\$856,614)
 - March 2012 (\$1,009,958)
 - May 2012 (\$79,370)
 - June 2012 (\$43,481)

~~CASH is King!~~ Credit is still KING!

- We have to be well aware of our fiscal position with regard to cash flow. The days of regular payments from taxes and the state are gone.
- We must look at NEEDS versus wants and prioritize our needs. “What can we live without?”
- Communicating with all of our stakeholders is critical to get through the next few years. Conservative spending.
- The bottom line is do we know when & where to borrow from when the time comes.

Fund 17: Special Reserve

Current Year 2010-11	1 st Subsequent Year 2011-12	2 nd Subsequent Year 2012-13
Reserve	Reserve	Reserve
\$2,660,687	\$2,586,349	\$1,582,558
Reserve Percentage	Reserve Percentage	Reserve Percentage
8.96%	9.71%	6.02%

What does the future hold?

- We have to continue to look toward revenue enhancements as well as cost reductions.
- We have to be ready to make very hard decisions

more staff reductions as we lose students
school closures/reconfigurations
layoffs
furlough days
reducing/eliminating the scope of programs

We should hope for the best, but be prepared for the worst!

What can we ALL do?

- Pull together for the best interest of our students. Do not allow this to divide us. Keep the lines of communication open.
- Realize that we can do whatever we want, we just can't do everything we want to do.
- All of our stakeholder groups have an interest in the fiscal stability of this district. Set priorities in cutting as well as re-investing when the money starts to return.
- The bottom line is that our kids deserve the best that we can give them. Knowing that means tough decisions have to be made.

And Finally...

- Write our Legislators to share with them what will be coming our way when the “trigger language” is implemented.
- If we don't let our voices be heard, we cannot stand in line to complain when the cuts keep coming.
- This generation of students deserves for you to stand up and make a difference on their behalf.

Legislative Contacts

- **Honorable Edmund G. Brown**
 - Governor, State of California
 - State Capitol
 - Sacramento, CA 95814
- **Assembly Member Kristin Olson**
 - State Capitol, Room 2111
 - Sacramento, Ca 94249-0025
- **Senator Ted Gaines**
 - State Capitol, Room 3056
 - Sacramento, CA 95814

Bullet point list and addresses on back table.