

**USE AND/OR PURCHASE OF CALAVERAS UNIFIED SCHOOL DISTRICT
EQUIPMENT BY BOARD OF TRUSTEES**

LEASE WITH OPTION TO PURCHASE

I, Frank Wibiral, member of the Board of Trustees of the Calaveras Unified School District, hereby agree to lease the following computer system in accordance with District Board Policy 3280.1.

The lease equipment shall consist of the following, with my signature below signifying receipt of the same:

(Include serial/model numbers and general description of all components)

486 SLC50 4 MEG RAM, 1 MEG VIDEO, KEYBOARD, MOUSE, .39 NI MONITOR, 3.5 in. FLOPPY DRIVE, 420 HARD DRIVE, 14.4 FAX SEND MODEM, & 4 ADDITIONAL MEG RAM

District purchase price is as follows:

Full amount of equipment costs, sales tax, shipping charges, interest and processing fees for a total sum of \$ 1,335.26.

Lease payment terms are as follows:

The total District cost shall be paid in annual installments of a minimum of \$25.00/year. I will receive an annual statement from the Administration reflecting the total outstanding balance of the District's purchase price, less any of the lease payments made hereunder.

I understand and agree that this lease with option to purchase may be extended should I be reelected to a further term of office to cover that entire further term. I also understand and agree that if I fail to seek a subsequent term, fail to be reelected to a subsequent term, or otherwise resign from office, I will be given an immediate option to purchase the computer system for the remaining balance of the District's total cost. Such figure shall be provided by the District Administration within thirty (30) days from my notice of leaving office. I understand and agree that I will be given an additional thirty (30) days to pay the entire balance reflected in the District's statement in order to secure title to the equipment.

**USE AND/OR PURCHASE OF CALAVERAS UNIFIED SCHOOL DISTRICT
EQUIPMENT BY BOARD OF TRUSTEES**

I further understand and agree that should I decide to upgrade the computer or otherwise purchase accessories, those shall be made at my own personal expense and not at the District's. Should I choose not to exercise my option to purchase the equipment based on any of the events described above, I shall personally pay for the removal of any upgrades or accessories before returning the computer system to the District.

The ownership of the above mentioned equipment shall remain with the Calaveras Unified School District until the exercise of my option to purchase. I understand and agree that I am legally obligated to return the equipment in the same condition and working order as when I receive it.

Dated: _____

Member, Board of Trustees

Address

City, State, Zip

Acceptance by the Board of Trustees:

Dated: _____

Secretary, Board of Trustees

February 7, 1995

CALAVERAS UNIFIED SCHOOL DISTRICT
San Andreas, California