

Calaveras Unified School

District

Unaudited Actuals

2010

ADA & REVENUE LIMIT

YEAR	ADA	UNDEFICITED REVENUE LIMIT	TAKEWAYS	FUNDED REVENUE LIMIT	CHANGE IN DOLLARS
2007-08	3467.81	\$5791.20	+\$24.80/ADA	\$5816	+86,002
2008-09	3452.26	\$6120.20	7.844% CUT	\$5682	(1,512,781)
2009-10	3391.02	\$6382.20	18.355% CUT \$253/ADA 1X	\$4960	(4,822,709)
2010-11	3295.31	\$6357.20 COLA (\$25/ADA) (0.39%)	18.355% CUT 3.855% CUT	\$4945*	(4,653,637)

Categorical Revenues

- Categorical flexibility has allowed for CUSD to use previously restricted dollars to keep people and programs that would have been lost had the monies continued in the restricted categories.
- These flexibilities are allowed through the 2012-13 fiscal year.
- We have seen and will continue to see reductions in our categorical funding.

Categorical Revenues

- 2008-09 saw our categorical budgets cut by 15.84%
- Cuts in 2009-10 were 4.46%
- All fiscal analysts recommend keeping a fiscally conservative outlook on finances using the most restricted dollars first.
- Any one-time sources of money should not go to on-going costs.

Categorical Fund Balance

- Categorical or restricted fund balance for 2009-10
- \$1,394,785 which falls into categories that must be used for specific purposes such as Home to School Transportation, Regional Occupational Programs (ROP), Environmental Impact Aid (EIA), Lottery (Prop 20), and Title I.

Federal Stimulus Money

- Allowed CUSD to save jobs and programs.
- Allowed for the offset of (MOE) for special education costs for one year.
- Used to keep 20:1 class size in place in kindergarten.
- Title I funding used to staff intervention programs at eligible schools.

Food Service in the BLACK

- Staff worked very hard to make this happen.
- \$108,000 fund balance will be set in a restricted reserve in Fund 13 (restricted revenue) for food service needs.
- Needs include:
 - Refrigerators
 - Freezers
 - Warming units
 - Kitchen repairs

What can we expect next?

- Continued declining enrollment
- Categorical dollars being cut by at least 0.39%
- Cash flow issues as taxes and state funding come in very erratically.
- Continued cuts of 18.355% and 3.855% to our revenue limit dollars.
- Unfunded COLA's

CALAVERAS UNIFIED SCHOOL DISTRICT

General Fund Revenue and Expenses

2009-10 Unaudited Actuals

Categories	2009-10 Original Budget			2009-10 Unaudited Actuals			Change
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	\$\$\$
Revenues							
Revenue Limit	17,021,154.26	1,184,054.61	18,205,208.87	16,093,883.04	908,986.32	17,002,869.36	(1,202,339.51)
Federal	0.00	2,514,492.35	2,514,492.35	54,636.71	1,999,010.88	2,053,647.59	(460,844.76)
Other State	2,786,166.26	963,210.19	3,749,376.45	3,082,474.84	1,596,985.24	4,679,460.08	930,083.63
Other Local	272,165.72	1,784,648.00	2,056,813.72	443,114.43	1,830,339.23	2,273,453.66	216,639.94
Total Revenues	\$ 20,079,486.24	\$ 6,446,405.15	\$ 26,525,891.39	\$ 19,674,109.02	\$ 6,335,321.67	\$ 26,009,430.69	\$ (516,460.70)
Expenditures							
Certificated Salaries	9,801,577.68	3,206,724.77	13,008,302.45	9,585,568.10	3,347,346.80	12,932,914.90	(75,387.55)
Classified Salaries	2,067,990.85	2,095,308.13	4,163,298.98	2,036,846.47	2,164,109.30	4,200,955.77	37,656.79
Employee Benefits	3,938,672.18	1,596,686.22	5,535,358.40	3,823,442.84	1,509,956.73	5,333,399.57	(201,958.83)
Books & Supplies	853,060.63	1,344,883.09	2,197,943.72	225,994.06	803,849.10	1,029,843.16	(1,168,100.56)
Contracted Services	2,059,874.16	532,527.37	2,592,401.53	1,633,740.77	605,686.78	2,239,427.55	(352,973.98)
Capital Outlay	0.00	40,000.00	40,000.00	376.94	28,320.37	28,697.31	(11,302.69)
Other Outgo - Including Transfers of ICR	(178,724.98)	123,558.83	(55,166.15)	(190,650.66)	479,911.18	289,260.52	(344,426.67)
Total Expenditures	\$ 18,542,450.52	\$ 8,939,688.41	\$ 27,482,138.93	\$ 17,115,318.52	\$ 8,939,180.26	\$ 26,054,498.78	\$ (1,427,640.15)
Other Sources/Uses	1,537,035.72	(2,493,283.26)	(956,247.54)	2,558,790.50	(2,603,858.59)	(45,068.09)	
Total General Fund Expenditures	20,079,486.24	6,446,405.15	26,525,891.39	19,674,109.02	6,335,321.67	26,009,430.69	
Net Increase/Decrease to Fund Balance	(1,188,788.81)	0.00	(1,188,788.81)	592,688.68	(768,982.49)	(176,293.81)	
Beginning Balance	0.00	0.00	0.00	4,983,269.38	2,164,656.04	7,147,925.42	
Net Change	(1,188,788.81)	0.00	(1,188,788.81)	592,688.68	(768,982.49)	(176,293.81)	
2008-09 Audit Adjustment				(219,695.25)	(888.06)	(220,583.31)	
Ending Balance	\$ (1,188,788.81)	\$ 0.00	\$ (1,188,788.81)	\$ 5,356,262.81	\$ 1,394,785.49	\$ 6,751,048.30	

Ending Balances

- General fund (unrestricted) ending balance is
\$5,356,263
- Projected shortfall in funding for 2010-11 is
(\$2,885,832)
- True ending balance for 2009-10 is
\$2,470,430
- board designated it's reserves as follows...

Designated Reserves

- Revolving Cash \$20,000
- Lottery \$330,028

- School Bus Grant match \$200,000
- OPEB payment to fund 21 \$1,000,000
- Facility needs \$200,000
- Special Education unforeseen \$300,000

- **remainder of the ending balance \$420,470 in special reserve**

- **COP payments now come from General Fund (\$705,000)**

CASH is King!

- We have to be well aware of our fiscal position with regard to cash flow. The days of regular payments from taxes and the state are gone.
- We must look at NEEDS versus wants and prioritize our needs.
- Communicating with all of our stakeholders is critical to get through the next few years.

Fund 17: Special Reserve

Budget Year 2010-11	1 st Subsequent Year 2011-12	2 nd Subsequent Year 2012-13
Budgeted Reserve \$1,795,794	Budgeted Reserve \$878,286	Budgeted Reserve \$699,789
Reserve Percentage 6.59%	Reserve Percentage 3.57%	Reserve Percentage 3.05%

What does the future hold?

- We have to continue to look toward revenue enhancements as well as cost reductions.
- We have to be ready to make very hard decisions

more staff reductions as we lose students

school closures

layoffs

furlough days

charging for home-to-school transportation and athletics
reducing the scope of program and other options.

What can we ALL do?

- Pull together for the best interest of our students. Do not allow this to divide us.
- Realize that we can do whatever we want, we just can't do everything we want to do.
- Set priorities in cutting as well as re-investing when the money starts to return.
- Keep in mind “our kids are our future”.

And Finally...

- Keep the lines of communication open.
- All of our stakeholder groups have an interest in the fiscal stability of this district.
- The bottom line is that our kids deserve the best that we can give them. Knowing that means tough decisions have to be made.